

National Trends Impacting the Florida Economy – 7 Charts

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Development

February 18, 2026

Big Tech's AI Push Is Costing a Lot More Than the Moon Landing

As a percentage of GDP, the projected 2026 spending of four tech giants rivals the most momentous capital efforts in U.S. history

By [Meghan Bobrowsky](#) [Follow](#), [Drew An-Pham](#) [Follow](#) and [Alana Pipe](#) [Follow](#)

Feb. 7, 2026 5:30 am ET

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Spending as percentage of GDP, annual average

Louisiana Purchase (1803)



Projected capital spending for Meta, Amazon, Microsoft and Alphabet in 2026



U.S. railroads (1850-59)



U.S. interstate highway system (1955-70)*

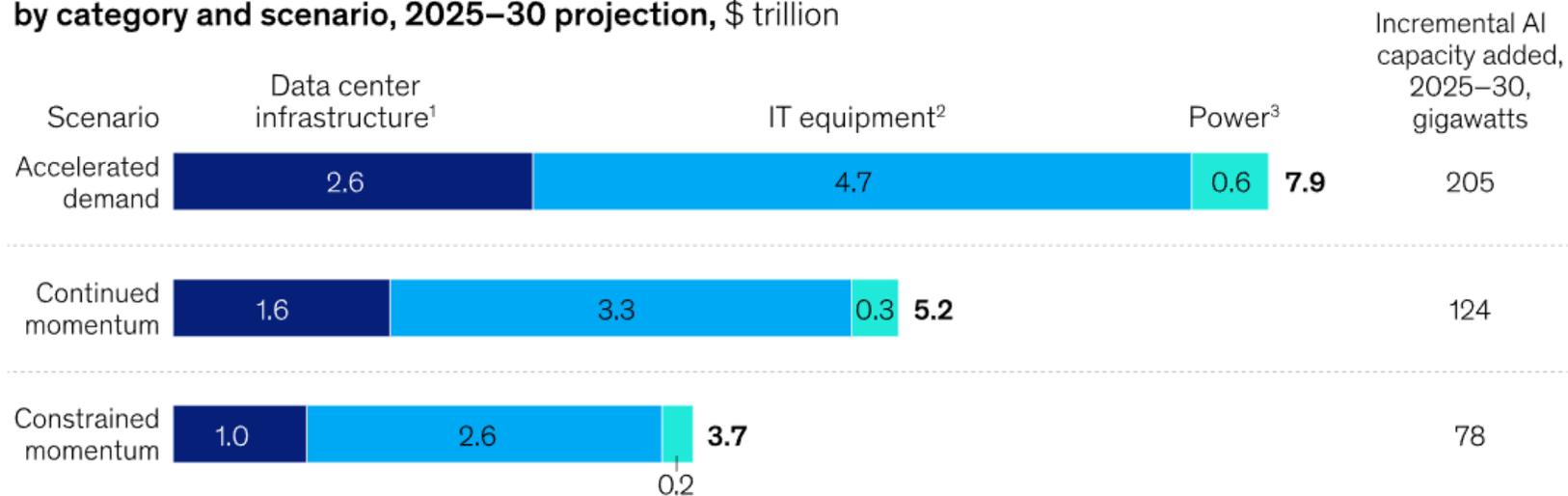


Apollo space program (1960-73)



Capital investments to support AI-related data center capacity demand could range from about \$3 trillion to \$8 trillion by 2030.

Global data center total capital expenditures driven by AI, by category and scenario, 2025–30 projection, \$ trillion



Note: Figures may not sum to totals, because of rounding.

¹Excludes IT services and software (eg, operating system, data center infrastructure management), since they require relatively low capex compared with other components.

²Includes server, storage, and network infrastructure. IT capex also accounts for replacing AI accelerators every 4 years.

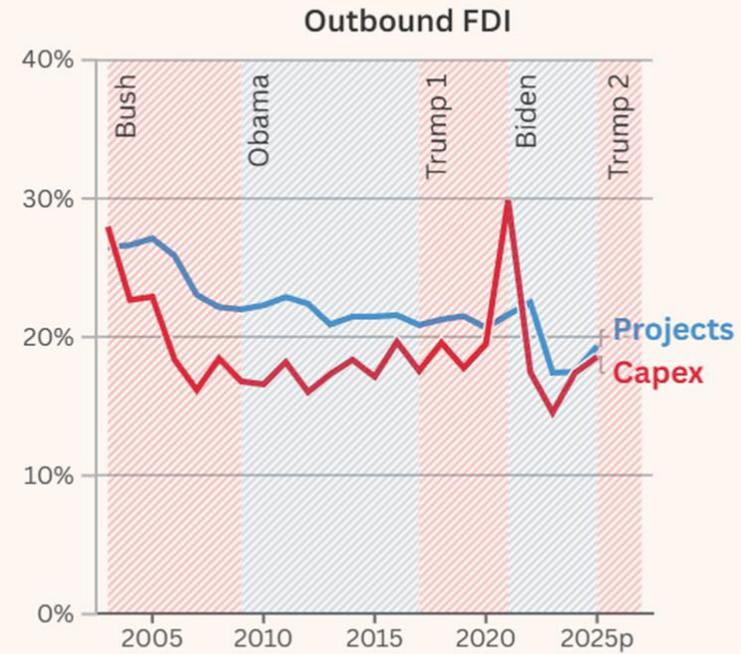
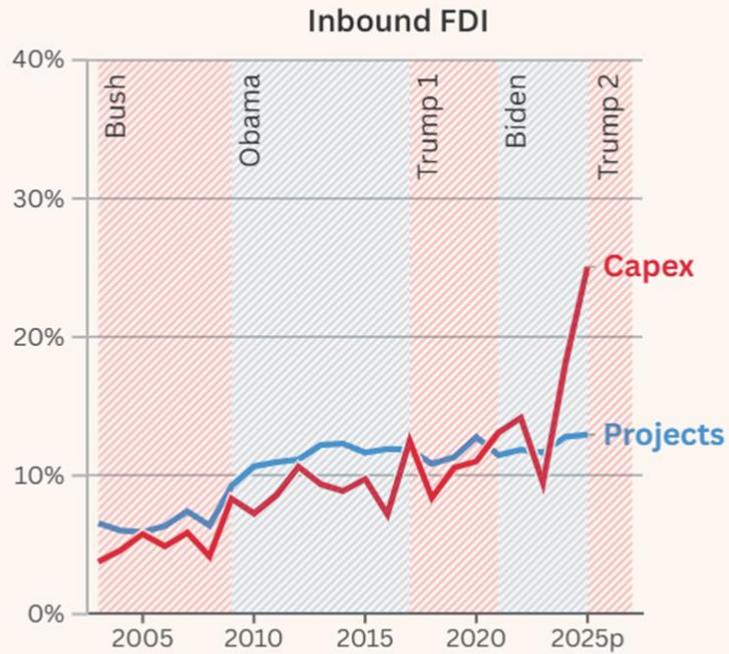
³Assumes \$2.2 billion–\$3.2 billion/gigawatt (including power generation and transmission cost) to account for a range of power generation scenarios (eg, fully powered by gas, a combination of gas power and storage, and solar) and regional cost differences. Distribution cost is neglected, as most AI centers are expected to be >50 megawatt scale and connected to a transmission grid.

Source: McKinsey Data Center Capex TAM Model; McKinsey Data Center Demand Model

McKinsey & Company

Trump 2.0: US captures more inbound FDI capex

US share of global greenfield foreign direct investment



Source: fDi Markets • 2025 data is preliminary up to November

fDi Intelligence

Global greenfield foreign direct investment by top 10 sectors, 2025



Source: fDi Markets. (View larger chart) • Sub-sectors are simplified for ease of

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By Patrick Wingrove

September 23, 2025 5:57 PM EDT · Updated September 23, 2025



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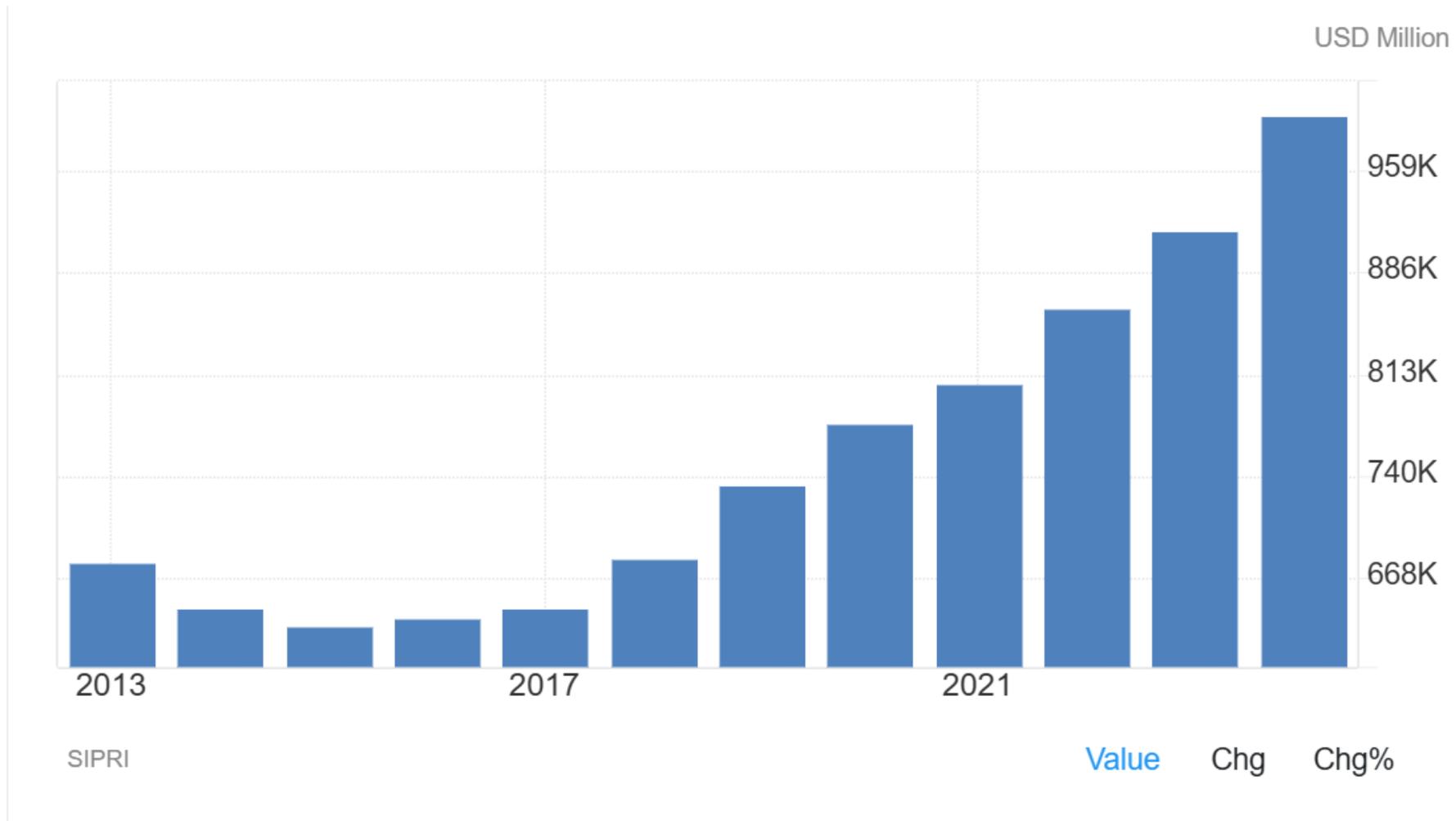
Gov. DeWine lands biggest jobs deal in Ohio history with defense company Anduril's new plant

It's not clear yet how much officials promised the company in incentives

BY: NICK EVANS - JANUARY 16, 2025 5:25 PM



US Defense Spending Is Accelerating



A Record 1.5B SF Of Industrial Space Is In Search Of Tenants

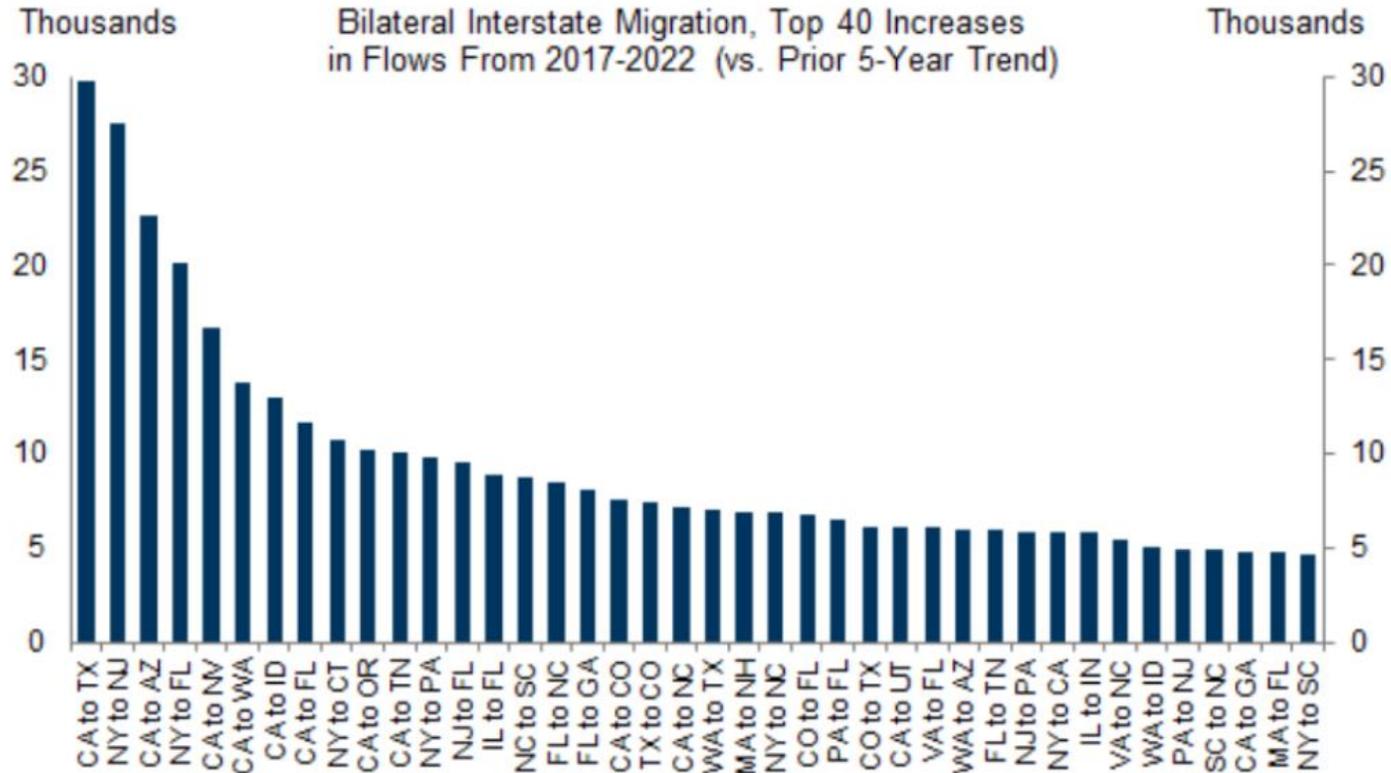
February 05, 2026 | 5:55 p.m. ET | Chloe Gallivan, South Florida [✉](#)

The remnants of a historic wave of industrial construction paired with an uncertain economy are expected to drive up the amount of empty warehouse space on the market this year.



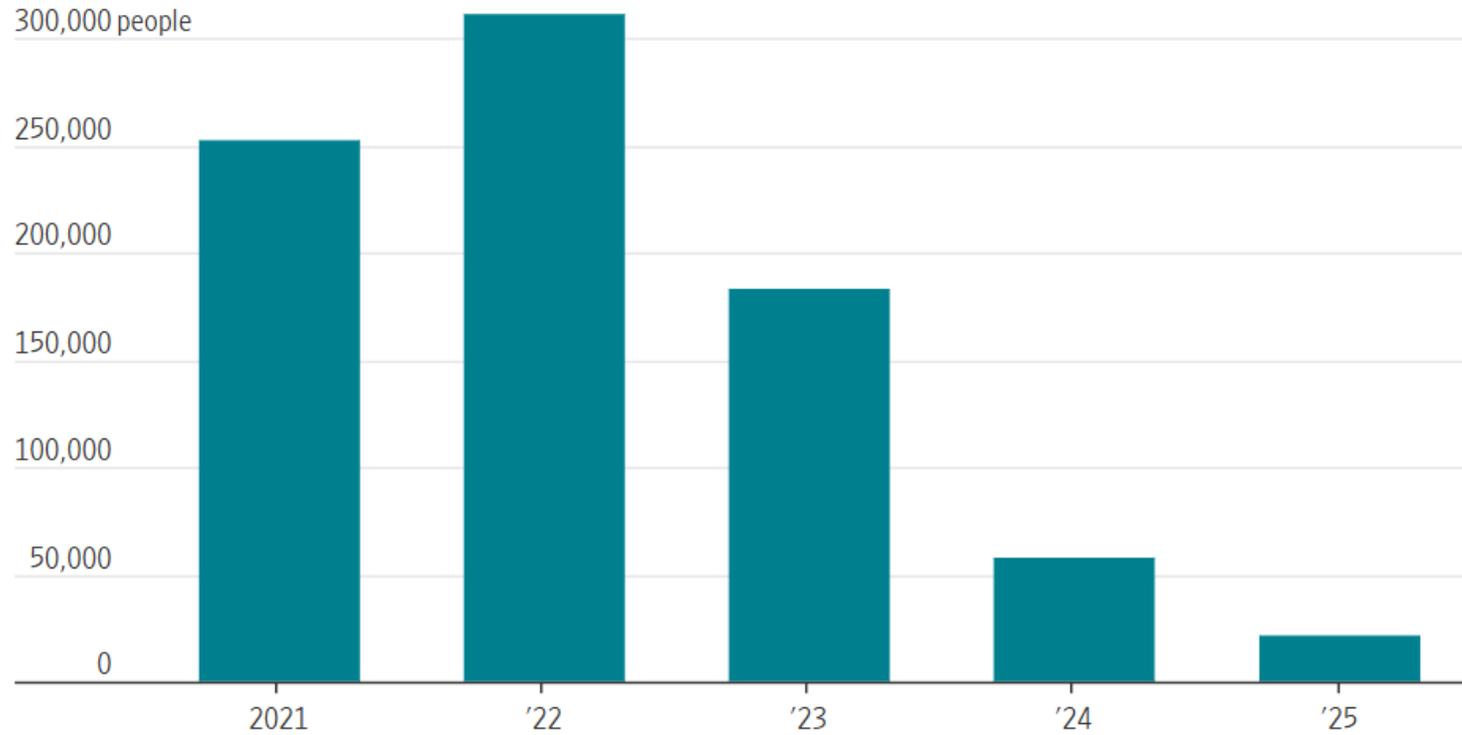
Wealth is Moving to FL (and other states)

Annual Outflows From California and New York Have Accelerated



Source: Internal Revenue Service, Goldman Sachs Research

Net migration to Florida from other states



Note: For year that ended June 30

Source: Census Bureau

Questions or Comments?