

# **Federal Policy Changes and Opportunities for Economic Development**

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# Tariffs



## Tariffs – Winning EDO strategies

- Educate yourself on how foreign trade zones could blunt some of the impacts
- Facilitate finding domestic suppliers/vendors for your local businesses
- Host a seminar on navigating the tariff situation
- Increase your focus on attracting FDI
- Maximize state and other incentives for use of ports



# Taxes



# Taxes – Pro-Growth Provisions

- Immediate expensing of capital investment, even for real property through 2029
- Increase R&D deductions
- Enhanced deductibility of corporate debt
- Maintains tax treatment of economic development incentives (Section 118)
- Opportunity Zone enhancements (with special emphasis on rural America)
- Renewable energy credits – a mixed bag
  - Nuclear and geothermal safe
  - Solar, hydrogen, and wind phase out (may accelerate projects in the pipeline)

# Taxes – Winning EDO Strategies

- Partner with law firm/accounting firm on seminar for local businesses on OB BB implications
- Explore complementary tax policies at the state and local level
- Align site investments/marketing with OB BB priorities
- Monitor state tax conformity in 2026 state legislative sessions

# Executive Orders





# Executive Orders

- Executive Order 14264 –  
Maintaining Acceptable Water  
Pressure in Showerheads

“I like to take a nice shower to take care of my beautiful hair,” President Donald Trump said upon signing the order. “I stand under the shower for 15 minutes until it gets wet. It comes out drip, drip, drip. It’s ridiculous.”





# Executive Orders

- Executive Order 14225 – Immediate Expansion of American Timber Production – streamline process to open access to timber on federal lands
- Executive Order 14213 – Establishing the American Energy Dominance Council
- Executive Order 14192 – Unleashing Prosperity Through Deregulation
- Executive Order 14179 – Removing Barriers to American Leadership in Artificial Intelligence

# Executive Orders

- Executive Order 14278 – Preparing Americans for High-Paying Skilled Trade Jobs of the Future – expand apprenticeships and streamline/align federal workforce training programs
- Executive Order 14269 – Restoring America's Maritime Dominance – invest in maritime industrial base and block Chinese shipping
- Executive Order 14255 – Establishing the United States Investment Accelerator – orders federal agencies to speed permits for economic development projects valued at over \$1 billion

# Executive Orders

- Executive Order 14307 – Unleashing American Drone Dominance – promote domestic UAV and eVTOL production and reduce regulatory barriers
- Executive Order 14304 – Leading the World in Supersonic Flight – regulatory reform and increased R&D investment
- Executive Order 14302 – Reinvigorating the Nuclear Industrial Base – regulatory reform, workforce investment, and accelerate plant construction
- Executive Order 14285 – Unleashing America's Offshore Minerals and Resources – permit streamlining, mapping

# Executive Orders – Winning EDO Strategies

- Seek alignment between your target industries and EO priorities
- Work with your state EDO to get federal partners to advocate for you having a seat at the table as the EO is implemented
- Convene a local working group to provide ideas on regulatory reform, workforce training, and other suggestions to guide the EO implementation team
- Outreach to industry associations to make them aware of your interest in EO implementation



# Questions or Comments?